

# development details



September 2004

## Effective in R6V02:

### Payment Amount and Residual Amount in A/P Payment Schedule

A recent enhancement to the Key A/P Vouchers function in the A/P module for both IntelliDealer and green screen allows the user to key in a Payment Value and/or Residual Value to calculate the scheduled Payment Amounts. This enhancement is available via a PFW R6V02 PPU Service Pack.

#### Using Payment Value

The value keyed in the Payment Value field becomes the amount for each payment in the Payment Schedule (Fig. 1). The last Payment Amount entry in the Payment Schedule is adjusted so that the total of the Payment Amount column equals the Net Purchase amount.

#### Using Residual Value

The value keyed in the Residual Value field becomes the final Payment Amount in the Payment Schedule (Fig. 2). Each payment amount prior to the final Payment Amount is equal to the Net Purchase amount, less the Residual Value, divided by the number of payments. The actual number of payments is one greater than the value in the Number of Payments field because the extra payment is the Residual Value payment.

#### Using Both Payment Value and Residual Value

A user can key in both a Payment Value and a Residual Value (Fig. 3). In this case, the second-last Payment Amount in the payment schedule is used to balance the total of the Payment Amount column to the Net Purchase amount.

For more information on this software feature and others, contact your PFW Sales Representative, James Brown or Brian Lewis at (519) 474-3700.

	Payment Amount	Due Date	Balance	Paid
1	180.00	08/29/2004	820.00	
2	180.00	09/29/2004	640.00	
3	180.00	10/29/2004	460.00	
4	180.00	11/29/2004	280.00	
5	280.00	12/29/2004	0.00	

Fig. 1

	Payment Amount	Due Date	Balance	Paid
1	187.50	08/29/2004	812.50	
2	187.50	09/29/2004	625.00	
3	187.50	10/29/2004	437.50	
4	187.50	11/29/2004	250.00	
5	250.00	12/29/2004	0.00	

Fig. 2

	Payment Amount	Due Date	Balance	Paid
1	185.00	08/29/2004	815.00	
2	185.00	09/29/2004	630.00	
3	185.00	10/29/2004	445.00	
4	245.00	11/29/2004	200.00	
5	200.00	12/29/2004	0.00	

Fig. 3



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